



Refurbishment & Restart Project

MILESTONE Achievement

Milestone Title	Signing of A\$45 million debt facility with BNP Paribas		
Milestone Date	4 July 2017	Milestone Time	5.00 pm
Location	Capricorn Copper & BNP offices – Brisbane and Sydney		
Milestone Description	<p>On 4 July 2017 Capricorn Copper executed a facility agreement with BNP Paribas (BNP) for A\$45 million. BNP is an international banking group with a presence in 75 countries and has been supporting the Australian economy for over 130 years.</p> <p>Highlights:</p> <ul style="list-style-type: none"> • Secured debt facility of A\$45 million executed with tier one bank BNP • Loan to be utilised to fund the construction and operation of the Capricorn Copper project • Fully funds the Restart and Refurbishment Project • Key terms of the facility provide Capricorn Copper with a competitively priced finance package • First drawdown expected before end of July 2017 <p>Signing the BNP facility represents yet another positive step forward for Capricorn Copper as one of Australia’s largest copper development projects.</p> <p>Completing the finance structure adds to the strong technical and economic value of the project as we remain on target to commence operations in 2017 and become Australia’s newest copper producer and success story.</p>		
<p>EXECUTION VERSION</p> <p>SYNDICATED FACILITY AGREEMENT</p> <p><i>DATED 4 JULY 2017</i></p> <p>AS45,000,000 Term Loan and Revolving Capital Facilities</p> <p>for</p> <p>CAPRICORN COPPER PTY LTD</p> <p>with</p> <p>BNP PARIBAS as Facility Agent and Security Trustee</p> <p>ALLEN & OVERY</p>			
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